



**Annexure V**

**Format for the Limited Review Report for companies**

Review Report to

The Board of Directors,  
Phaarmasia Limited.

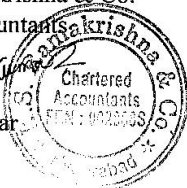
We have reviewed the accompanying statement of unaudited financial results of **Phaarmasia Limited** for the period ended **31<sup>st</sup> December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Ramakrishna & Co.  
Chartered Accountants

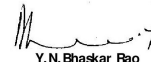
M. Naresh Kumar  
M. Naresh Kumar  
Partner  
M.No. 223154



Place: Hyderabad  
Date: 12/02/2016

<b>PHAARMASIA LIMITED</b> Regd. office: PLOT NO.16, PHASE III I.D.A. JEEDIMETLA, HYDERABAD-500055 CIN: L24239TG1981PLC002915, EMAIL ID:phaarmasia@gmail.com, PHONE NO:040-23095002; Website:-pharmasia.com;							
SCRIP CODE: 523620							(RS. IN LAKH)
Statement of Standalone Un-Audited Results for the quarter and 9 months ended 31st Dec' 2015							
SR. NO.	Particulars	Quarter Ended			Year to date figures for current period ended 31-12-2015	Year to date figures for the Previous period ended 31-12-2014	Previous Accounting year ended 31-03-2015
		31.12.2015	30.09.2015	31.12.2014			
		(Unaudited)	(Unaudited)	(Unaudited)			
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Excluding Branch Transfer, Excise Duty)	316.21	434.86	302.14	964.42	877.74	1230.30
	b) Other Operating Income	17.76	13.53	0.00	41.81	0.00	6.64
	<b>Total Income from operations (net)</b>	<b>333.97</b>	<b>448.38</b>	<b>302.14</b>	<b>1006.24</b>	<b>877.74</b>	<b>1236.94</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material Consumed	155.03	129.01	198.70	419.96	403.07	496.06
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	61.25	61.25
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-17.64	110.82	-46.19	-19.78	-59.43	28.21
	d. Employee benefits expense	34.25	36.37	30.19	104.91	86.96	133.88
	e. Depreciation and Amortisation expense	16.42	15.90	18.93	47.01	55.50	75.71
	f. Other Expenses	133.35	142.68	96.45	421.51	310.20	415.11
	<b>Total Expenses</b>	<b>321.42</b>	<b>434.78</b>	<b>298.08</b>	<b>973.62</b>	<b>857.55</b>	<b>1210.22</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>12.55</b>	<b>13.61</b>	<b>4.07</b>	<b>32.62</b>	<b>20.19</b>	<b>26.72</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>12.55</b>	<b>13.61</b>	<b>4.07</b>	<b>32.62</b>	<b>20.19</b>	<b>26.72</b>
6	Finance Costs	0.32	0.68	0.44	1.47	1.30	3.34
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>12.23</b>	<b>12.93</b>	<b>3.63</b>	<b>31.14</b>	<b>18.89</b>	<b>23.38</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	13.00
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>12.23</b>	<b>12.93</b>	<b>3.63</b>	<b>31.14</b>	<b>18.89</b>	<b>36.38</b>
10	Add/ (Less) :Tax Expense	-3.67	-3.88	-1.09	-9.34	-5.57	-22.42
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>8.56</b>	<b>9.05</b>	<b>2.54</b>	<b>21.80</b>	<b>13.32</b>	<b>13.96</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>8.56</b>	<b>9.05</b>	<b>2.54</b>	<b>21.80</b>	<b>13.32</b>	<b>13.96</b>
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net/(loss) after taxes, minority interest and share of profit/ (loss) of associates(13±14±15)*	8.56	9.05	2.54	21.80	13.32	13.96
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	682.70	682.70	682.70	682.70	682.70	682.70
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	76.05	76.05	62.09	76.05	62.09	76.05
19 i	<b>Earnings Per Shares (before extraordinary Items)</b>						
	(a) Basic	0.125	0.133	0.037	0.319	0.195	0.204
	((b) Diluted	0.125	0.133	0.037	0.319	0.195	0.204
19 ii	<b>Earning Per Share (after extraordinary items) (of Rs. 10/0 (not annualised):</b>						
	(a) Basic	0.125	0.133	0.037	0.319	0.195	0.204
	(b) Diluted	0.125	0.133	0.037	0.319	0.195	0.204

For & on behalf of the Board of Directors  
for PHAARMASIA LIMITED

  
Y.N. Bhaskar Rao  
Whole - Time Director  
DIN: 00019052

Place: Hyderabad  
Date: 12.02.2016